

LOUISIANA LOAN BROKERAGE AGREEMENT AND DISCLOSURE

BORROWER(S): _____

PROPERTY ADDRESS: _____

DISCLOSURE REQUIRED BY LOUISIANA LAW

The state of Louisiana does not approve or disapprove any loan brokerage contract. The information contained in this disclosure has not been verified by the state. If you have any questions, see an attorney before you sign a contract agreement.

Under Louisiana Revised Statutes Section 9:3572.11, a mortgage broker is required to disclose to the borrower, the following information:

1. The name of the broker is _____, whose NMLS Id is: _____
a. The broker is doing business as:

Individual Corporation Partnership

2. Other names in which the broker has done, is doing, or intends to do business are:

3. Name of any parent or affiliated companies:

4. The length of time the broker has conducted business as a mortgage broker is:

5. The following is a detailed description of the services the broker intends to perform for the borrower:

6. a. “As required by Louisiana law, this loan broker has secured a bond by a surety authorized to do business in this state. A certified copy of this bond is filed with the commissioner of financial institutions. Before signing a contract with this loan broker, you should check with the surety company to determine the bond’s current status”; or

6. b. “As required by Louisiana law, this loan broker has established a trust account

_____ with _____
(number of account) (name/address of bank or savings
institution)

I/We hereby acknowledge reading and receiving a copy of this disclosure.

_____ Borrower _____ Date _____ Borrower _____ Date

Broker: _____
Signature of Contracting Broker