

## **PA FEE DISCLOSURE**

### **Application Disclosure of Refundability of Fees**

Pursuant to 7 Pa. Cons. Stat. Ann. 6121(10)

All fees paid by you, with the exception of fees rendered to a third party, are refundable when a mortgage loan is not completed within the time indicated by the lender or broker at the term, rate, and overall cost that you agreed to. However, the fees are nonrefundable if the loan is not completed due solely to your refusal to accept and close on a loan commitment; your negligence; or your inability or noncompliance to provide information necessary for the loan processing, including but not limited to, verifications of employment or deposits.

The fees for the credit report, property appraisal, and any other third-party fees are nonrefundable except for amounts received that are in excess of the actual cost of the service. If the credit report, property appraisal, or any other third-party service has not been performed, the fee for said service will be refunded in its entirety.

### **ACKNOWLEDGEMENT**

I/We have read the above document and acknowledge receiving a copy by signing below.

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

*This disclosure must be provided at the time of application*