

WISCONSIN TAX ESCROW OPTION ELECTION

Borrower(s):

Date:
Loan Number:

Property Address:

Lender: HomeBridge Financial Services, Inc. DBA Real Estate Mortgage Network

This election is provided in accordance with Wis. Stat. Ann. Section 138.052(5m)(b) of the Wisconsin statutes.

I (We) understand that an escrow account is required for the payment of real estate taxes and will be serviced by the Lender at no charge to me (us). Wisconsin law allows me (us) to select how the Lender will pay my (our) real estate taxes. I (We) request the Lender to make payment in the following manner:

- Option 1 The Lender will send me (us) a check by December 20th from the funds held in escrow for payment of property taxes. The check will be made payable to me (us) and the town, city or village treasurer authorized to collect the tax. If the amount does not cover the total tax due, I will pay the additional amount due. If I (we) choose this option, I (we) understand that I (we) must send a copy of the paid receipt to the Lender by March 31st of each year. If I (we) fail to send a copy of the receipt to the Lender by March 31st, I (we) understand that I (we) will lose the right to have the Lender send a check directly to me (us) for that year's tax payment. The Lender will make the tax payment directly to the town, city or village taxing authority. I (We) may again elect to receive payment in accordance with this option if I (we) notify the Lender in writing by November 1st of the next year and I (we) am (are) current in my (our) loan payments.
- Option 2 The Lender will pay the property taxes from my escrow account by December 31st, if the Lender has received a tax statement for the property by December 20th. I understand that it is my duty to forward my real estate tax bill to you no later than December 20th, if you are to comply with this requirement.
- Option 3 The Lender will pay the property taxes when due from my escrow account.

The Lender will make annual payments in the manner selected. You may change your selected option in the future if you are current in your loan payments by sending a written notification to the Lender by November 1st specifying the new option from the three choices above.

The undersigned hereby acknowledges receipt of a copy of this Election.

_____	_____
Borrower	DATE
_____	_____
Borrower	DATE