HOMEOWNER/CONTRACTOR 203K CERTIFICATION

IMPORTANT NOTICES

NON-APPROVED WORK:

ALL WORK TO BE COMPLETED DURING THIS 203K PROJECT MUST BE APPROVED BY THE LENDER, REAL ESTATE MORTGAGE NETWORK, INC. (REMN).

In connection with the 203k loan being processed and administered by the Lender, Real Estate Mortgage Network, Inc., (REMN) certification is hereby made regarding the following:

- 1. REMN has only authorized the rehabilitation construction/and or improvements described in the Rehabilitation Loan Agreement (including Architectural Exhibits).
- 2. The Borrower is not authorized to contract independently for any work beyond the scope of the Rehabilitation Loan Agreement (including Architectural Exhibits).
- 3. In the event that the Borrower and Contractor violate this directive and choose to contract independently for any work beyond the scope of the Rehabilitation Loan Agreement (and/or Architectural Exhibits), REMN will not be responsible to disburse any funds for this additional work nor will REMN be responsible for any dispute that arises. In addition, the Borrower and Contractor hereby AGREE TO INDEMNIFY AND HOLD HARMLESS, REMN from any loss, liability, damage or costs, including court cost and attorney's fees, that may be incurred as a result of the contracting for work beyond the scope of the Rehabilitation Loan Agreement (and/or Architectural Exhibits), WHETHER CAUSED BY OR CONTRIBUTED TO IN WHOLE OR PART by any action or failure to act, negligence, breach of contract, or other misconduct on the part of the REMN or otherwise

BINDING ARBITRATION:

CLAIMS OR DISPUTES ARE SUBJECT TO BINDING ARBITRATION

Pursuant to Section 6 of the Homeowner/Contractor Agreement, claims or disputes relating to Homeowner/Contractor Agreement or General Provisions will be resolved by the Construction Industry Arbitration Rules of the American Arbitration Association (AAA), unless both parties mutually agree to other methods. The notice of the demand for arbitration must be filed in writing with the other party to this Agreement and with AAA and must be made in reasonable time after the dispute has arisen. The award rendered by the arbitrator(s) will be considered final and judgment may be entered upon it in accordance with applicable law in any court having jurisdiction thereof.

Owner's Signature	Date	Contractor's Signature	Date
Owner's Signature	Date		
Owner's Signature	 Date		
Owner's Signature	Date		
Owner's Signature	Date		