Maine - Anti-Coercion Insurance Disclosure

Loan #:

Date:

Lender:

Borrower(s):

Property Address:

You, the Borrower(s), have a right of free choice in the selection of the agent and insurer through or by which the insurance in connection with the loan is to be placed, including the right to choose an agent or broker whether or not that agent or broker is affiliated with a creditor or lender.

Obtaining insurance products from any particular agent or broker will not affect credit decisions by the lender regarding you, unless the insurance product selected violates the terms of the extension of credit regarding adequacy of coverage or is otherwise not approved under Me. Rev. Stat. Ann. tit. 24-A, §2168(2).

Another person may not interfere either directly or indirectly with your free choice of an agent and of an insurer that complies with the requirements set out in §2168 and the lender may not refuse an adequate policy so tendered by you. The lender may not reject an insurance product selected by you because the product was not obtained from or through an insurance agent or broker affiliated with the lender.

Me. Rev. Stat. Ann. tit. 24-A, § 2169

By signing below, you acknowledge receipt of this Disclosure.

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- BORROWER - - DATE -

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- BORROWER - - DATE -