

NEW JERSEY RIGHT TO CHOOSE OWN ATTORNEY

Date:

Loan #:

Broker:

MIN:

Borrower(s):

Property Address:

The lender is required to advise you of the following prior to your acceptance of a written offer:

- 1. The lender's attorney only represents the interest of the lender;**
- 2. The interest of the lender and your interest may differ and could conflict;**
- 3. You should employ an attorney of your choice who is licensed to practice law in New Jersey and who will represent your interest; and**
- 4. (a) You agree to pay for services provided to Lender rendered by Lender's attorney and you agree to reimburse Lender or pay directly all fees and expenses of Lender's attorney unless this loan is secured by a one-to-four family residence in existence or to be constructed, in which case you will only be required to reimburse Lender for attorney fees for the review of the loan documents prepared or submitted by or at the direction of your attorney or you or such other work or services as requested by you or your attorney. A good faith estimate of these charges is: \$**
 - (b) The basis for the determination of this charge is the level of skill and knowledge required for this particular transaction, the complexity of any issues involved and the preparation of loan documents, if applicable.**

I/We will select my/our own attorney.

N.J. Stat. Ann. § 46:10A-6; N.J. Admin. Code tit. 3, § 15-9.2(c)(4)

By signing below, you acknowledge receipt of this Disclosure.

- BORROWER - - DATE -

- BORROWER - - DATE -