



HomeStyle® Renovation Mortgage Payment Disclosure

The undersign borrower(s) intend to enter into a HomeStyle® Renovation loan with REMN Wholesale. It is understood that up to six (6) monthly mortgage payments (PITIA) may be financed into the loan when a home is deemed uninhabitable from a certified HUD Consultant. The certified HUD Consultant is required to state the reason for the home being not habitable and the duration of time the borrowers may not live in the home while it is under construction.

The purpose of this document is to indicate my/our election.

I/We have been notified by our HUD Consultant that we will not be able to occupy the home we are purchasing for up to _____ month(s) due to unsafe conditions, missing heating/plumbing electricity, a non-operational kitchen/bathroom, necessary mold or lead based paint remediation, etc.

By checking this box we certify that we **do not** want to have any mortgage payments financed into our HomeStyle® Renovation mortgage. It is acknowledge that any and all mortgage payments due during and after the renovation will be my/our responsibility.

By checking this box we certify that we would like to finance _____ month(s) of mortgage payments into our HomeStyle® Renovation mortgage based on the information provided to us by our Certified HUD consultant. I/We understand that the mortgage payments (PITIA) that are financed are estimates. If the payment is more than estimated I/we are responsible for making up the shortage each and every month. The Lender will continue to take draws from the Escrow Account for the monthly mortgage payments provided the home is not occupied, the Final Release Notice has not been received by REMN Wholesale or funds for the payments have been exhausted.

Borrower

Co-Borrower

(Loan Officer)

Date