Texas - Anti-Coercion Insurance Disclosure

Loan #:
MIN:

Date:

Lender:

Borrower(s):

Property Address:

The lender **shall not require** that you, upon financing the purchase of real property or lending money on the security of real property, as a condition precedent, concurrent, or subsequent to financing the purchase of such property or renewal or extension to lending money upon the security of a mortgage thereon, **negotiate any policy of insurance, or renewal thereof through a particular insurer, agent, solicitor or broker.** The lender may, for reasonable cause, refuse to accept the insurance provided by you based on the financial ratings and strength of the insurer.

Notwithstanding the foregoing, the lender may place insurance on the property if the mortgagor, borrower, or purchaser fails to provide required insurance in accordance with the terms of the loan or credit document.

Tex. Ins. Code Ann. §§ 549.052 & 556.051

By signing below, you acknowledge receipt of this Disclosure.

_____

- BORROWER - **- DATE -**

_____

- BORROWER - **- DATE -**