

Interest Rate Lock Agreement

Loan #:
MIN:

Date:

The loan originator/lender must complete this Agreement and provide it to the borrower(s) within three (3) business days of locking an interest rate.

I/We have chosen **TO LOCK** the interest rate and terms of our loan. This Agreement is **guaranteed by** is **not guaranteed**. The cost of the interest rate lock and the terms and conditions of the loan are detailed below:

Property Address	City	State	Zip
DETAILS: Lock Date: _____ Lock Days (#): _____ Lock-in Expiration Date: _____ (mm/dd/yyyy) (mm/dd/yyyy)			
Interest Rate: _____ %			
DESCRIBE OTHER TERMS AND CONDITIONS: (including, if applicable, index, explanation of index, maximum interest rate, date of first interest rate increase, etc.)			
Loan Amount: _____ Loan Program: _____			
Rate lock fee: \$N/A			
Refund: Your lock-in fee <input type="checkbox"/> is <input type="checkbox"/> is not refundable. If refundable, see conditions below.			
Conditions for refund of the lock-in fee: _____			

I/We understand and agree to the terms contained in this Interest Rate Lock Agreement.

- BORROWER -

- DATE -

Loan Officer Name and NMLS#

Mortgage Company

Date