Arizona - Anti-Coercion Insurance Disclosure

Loan #:

MIN:

Date:

Lender:

Borrower(s):

Property Address:

The lender **shall not require** that you, upon financing the purchase of real property or lending money on the security of real property, as a condition precedent, concurrent, or subsequent to financing the purchase of such property or renewal or extension to lending money upon the security of a mortgage thereon, **negotiate any policy of insurance, or renewal thereof through a particular insurer, agent, solicitor or broker.** The lender may, for reasonable cause, refuse to accept the insurance provided by you based on the financial ratings and strength of the insurer. **Ariz. Rev. Stat. § 20-452.01 and 20-452.02.**

The lender shall not require the borrower, as a condition of receiving or maintaining a loan secured by real property, to provide hazard insurance coverage against risks to the improvements on that real property in an amount exceeding the replacement value of the improvements on that property. **AZ Rev. Stat. 6-909 (O) & (P)**

By signing below, you acknowledge receipt of this Disclosure.

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- BORROWER - **- DATE -**

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- BORROWER - **- DATE -**