DISTRICT OF COLUMBIA FINANCING AGREEMENT
(Initial)

Loan #:
MIN:

Borrower(s):

Property Address:

Date:

This initial Financing Agreement is made between you, the Borrower(s), and

("Lender").This Agreement sets forth Lender's **estimate** of the terms of the loan for which you have applied. The laws of the District of Columbia (specifically D.C. Code Ann. § 26-1113) requires Lender to provide you with the following **estimates**:

Principal Amount of Loan: Term of Loan: Months
Type of Loan:
Estimated Loan Closing Date:

The estimated initial interest rate that will apply to your loan is % and is ☐ a fixed rate for the estimated term of the loan ☐ a variable rate which is subject to change at a future date based on an index or other objective standard.

Points: %

Points are to be paid by you.

Points are to be paid by the seller.

Points are to be paid by both you and the seller.

Fees:

Paid by S* Seller L* Lender K* Broker R* Branch O* Other	Paid Outside of Closing	Amounts Paid by Others	Amounts Paid by You
Broker Compensation			
Underwriting Fees			
Appraisal Fee			
Credit Report Fee			
Flood Certification Fee to			
Mortgage Insurance Premium			
Title - Closing Protection Letter to			
Title - E-Docs/E-Record/RecSvc Fee to			
Title - Lender's Title Insurance to			
Title - Settlement Fee to			
Deed Recording			
Deed State Tax/Stamps			
Mortgage Recording			
Homeowner's Insurance Premium			
Daily Interest Charges			
Homeowner's Insurance (months @ **$** per month)			
Property Tax Escrow (months @ **$** per month)			
Title - Owner's Title Insurance (optional) to			

This Initial Financing Agreement will remain in effect until a Final Financing Agreement is executed, but in no event later than the estimated scheduled loan closing date. The estimated terms of this Initial Financing Agreement will remain as such until a Final Financing Agreement is executed, at which point they will be replaced by the terms set forth in such agreement. The Final Financing Agreement executed by Lender will be delivered to you at least 72 hours before settlement, unless you sign a waiver after Lender shows the 72-hour requirement to be infeasible.

The Final Financing Agreement is contingent upon your loan approval in accordance with Lender's underwriting guidelines and this Initial Financing Agreement should not be construed as a loan approval, commitment or guarantee of the interest rate, points and fees. Pursuant to D.C. Code Ann. § 26-1114(A)(8), until you are given a written commitment to make a mortgage loan, you shall not be charged except for an application fee in an amount not to exceed 1% of the original principal amount of the mortgage loan applied for, and documented costs of credit reports and appraisals.

I/We acknowledge receipt of this Financing Agreement and further acknowledge that I/we understand its provisions and agree to the terms and considerations herein.

_____

- BORROWER - **- DATE -**

_____

- BORROWER - **- DATE -**

Lender:

Name:

Signature: _____