NORTH DAKOTA - VA LOAN APPLICANTS DISCLOSURE

Loan #:
MIN:

Date:

Lender:

Borrower(s):

Property Address:

I understand that the veterans' administration may attempt to hold me liable for the guarantee it offers the lending institution on this mortgage. I understand that it may be alleged that I may remain liable for the amount guaranteed by the veterans' administration if this mortgage is foreclosed or if the property is sold by me without first obtaining an approved release of liability from the veterans' administration. I also understand that it may be alleged that North Dakota law governing deficiency judgments may not apply to the collection of loans guaranteed by the veterans' administration. By signing this statement, I am indicating that the contents of this statement have been explained to me by a loan officer representing the lending institution offering this mortgage loan.

N.D. Cent. Code §35-03-01.3

By signing below, you acknowledge receipt of this Disclosure.

_____

- BORROWER - - DATE -

_____

- BORROWER - - DATE -

By signing below, the lender acknowledges providing this Disclosure to the borrower at the time of the loan application.

By: _____

- LENDER - - DATE -