Iowa - Anti-Coercion Insurance Disclosure

Loan #:

MIN:

Date:

Lender:

Borrower(s):

Property Address:

The lender **shall not require** that you, upon financing the purchase of real property or lending money on the security of real property, as a condition precedent, concurrent, or subsequent to financing the purchase of such property or renewal or extension to lending money upon the security of a mortgage thereon, **negotiate any policy of insurance, or renewal thereof through a particular insurer, agent, solicitor or broker.** The lender may, for reasonable cause, refuse to accept the insurance provided by you based on the financial ratings and strength of the insurer.

Iowa Code Ann. §§ 507B.5(1)(a) & 535A.9(1)(a)

By signing below, you acknowledge receipt of this Disclosure.

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- BORROWER - **- DATE -**

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- BORROWER - **- DATE -**