

# IOWA BROKER AGREEMENT

Loan #:

MIN:

Date:

Broker:

Borrower(s):

Property Address:

This Agreement is provided pursuant to Iowa Code Ann. §535C.2(5) & §535C.7. This Agreement shall remain in effect for 30 days at which time it will expire and both parties will no longer be bound to the terms herein, unless otherwise provided for in writing. "You" and other second person pronouns refer to the above referenced Borrower(s). "We" and other first person pronouns refer to the above referenced Broker.

1. We promise and commit to assisting you in obtaining a loan. We are not the provider of credit for the loan which you will or have applied for.
2. The services we shall perform for you include *(check all that apply)*:

- Take information from you and fill out your application.
- Analyze your income and debt to determine the maximum mortgage you can afford.
- Collect financial information and other related documents from you that are part of the application process.
- Initiate and order verifications of employment and verifications of deposit.
- Initiate and order requests for mortgage and other loan verifications.
- Educate you in the home buying and/or financing process, advise you about the different types of loan products available and demonstrate how closing costs and monthly payments could vary under each product.
- Assist you in understanding and clearing any credit problems.
- Initiate and order appraisal(s).
- Initiate and order any inspections or engineering reports.
- Maintain regular contact with you, any realtors, and any lender(s) between application and closing to appraise you and them of the status of the application and gather any additional information as needed.
- Order legal documents.
- Determine whether the Property is located in a flood zone or order a service to determine the same.
- Participate in the loan closing.

Other: **order flood certifications**

3. The conditions under which you are obligated to pay us include:

## Execution

I/We, the Borrower(s), hereby agree and consent to the terms and conditions of this Agreement.

\_\_\_\_\_  
- BORROWER -

\_\_\_\_\_  
- DATE -

\_\_\_\_\_  
- BORROWER -

\_\_\_\_\_  
- DATE -

I, the Broker, or an authorized agent of the Broker, hereby consent and agree to the terms and conditions of this Agreement.

\_\_\_\_\_  
- BROKER -

\_\_\_\_\_  
- DATE -