West Virginia - Insurance Disclosure

Loan #:
MIN:

Date:
Lender:
Borrower(s):
Property Address:

You will be required to purchase and maintain, at a minimum, hazard insurance coverage on the Property as a condition of Lender making you the loan.

West Virginia law requires that you be informed of the following information about insurance against loss of or damage to the Property, or against liability:

(1) If you obtain this insurance through Lender, the annual premium will be $**N/A**.

(2) You may obtain this insurance from an insurer or agent of your choice.

An original policy or binder may take several weeks to procure and so you should not delay contacting your agent or insurer.

FAILURE TO PROCURE A POLICY OR BINDER WILL DELAY YOUR LOAN CLOSING.

With respect to consumer credit insurance providing life, accident, health or loss of income coverage, no creditor may require you to purchase the insurance or to purchase the insurance from the creditor or any particular agent, broker, or insurance company as a condition precedent to extending credit to or on behalf of such consumer.

W.V. Code Ann. § 46A-3-109(b)(4) & (b)(5)

ACKNOWLEDGMENT

I/We hereby acknowledge receipt of this Insurance Disclosure and further acknowledge that I/we understand its provisions.

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- BORROWER - **- DATE -**

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- BORROWER - **- DATE -**