

Vermont Anti-Coercion Insurance Disclosure

Loan #:

MIN:

Date:

Lender:

Borrower(s):

Property Address:

The lender **shall not require** that you, upon financing the purchase of real property or lending money on the security of real property, as a condition precedent, concurrent, or subsequent to financing the purchase of such property or renewal or extension to lending money upon the security of a mortgage thereon, **negotiate any policy of insurance, or renewal thereof through a particular insurer, agent, solicitor or broker.** The lender may, for reasonable cause, refuse to accept the insurance provided by you based on the financial ratings and strength of the insurer.

In addition, the lender **shall not** require you to pay a separate charge to substitute the insurance policy of one insurer for that of another (excluding interest which may be charged on premium loans or premium advancements in accordance with the security instrument). Nor shall the lender use or disclose information resulting from a requirement that you furnish insurance of any kind on real property when this information is to the advantage of the lender or mortgagee, or is to your detriment.

Vt. Stat. Ann. tit. 8, § 4725

By signing below, you acknowledge receipt of this Disclosure.

- BORROWER -

- DATE -