

Borrower Certification

Business Purpose of Investment Property

Date: _____ Loan Number: _____

Borrower Name: _____

Property Address: _____

City: _____ State: _____ Zip: _____

Lender Name: _____

1. I/We have applied for a mortgage loan with _____
2. In applying for the loan, I/we have completed a loan application containing various information regarding the purpose of the mortgage loan. In addition, I/we have provided certain documentation which confirms or supports the purpose of the loan. In accordance with this documentation, please certify the purpose of the cash proceeds.

The proceeds of this cash out loan will be used for business purposes only.

Some or all of the proceeds of this cash out loan will be used for personal purposes.

3. In addition to the information listed in #2 above, I/we hereby certify that the property listed above shall be used for business/commercial purposes.
4. I/we shall not occupy the property at any time while the loan remains outstanding.

I do not intend to occupy the property.

I intend to occupy the property.

5. I/we hereby certify to Lender that all statement provided in this certificate are true and correct.
6. I/we fully understand that it is a federal crime to knowingly make any false statements when applying for a mortgage loan.

Borrower 1 Signature: _____ Date: _____

Borrower 2 Signature: _____ Date: _____

Borrower 3 Signature: _____ Date: _____

Borrower 4 Signature: _____ Date: _____