

Announcement 2020:31

SUBJECT: FEMA Disaster Notice for Alabama

DATE: December 31, 2020

The Federal Emergency Management Agency (FEMA) issued a Disaster Declaration for the state of Alabama due to Hurricane Zeta.

Declaration Date: December 10, 2020

Incident Period: October 28-October 29, 2020

The following counties require re-inspection: Clarke, Dallas, Marengo, Mobile, Perry, Washington, Wilcox

If the subject property is in one of the above counties and the appraisal was completed on or before October 29, 2020 REMN Wholesale will require one of the following:

- An Appraisal Update and/or Completion Report (Fannie Mae form 1004D), **or**
- A Desktop Underwriter Property Inspection Report (Fannie Mae form 2075), **or**
- Catastrophic Disaster Area Property Inspection Report (CDAIR), **and**
- VA transactions only (when appraisal was required): A signed letter and Veteran Certification

REMN Wholesale prefers the original appraiser provide the 1004D or 2075 however REMN will accept the report from any appraiser as long as the original Appraisal Management Company assigns the appraiser (i.e., if the original appraisal order was placed through MMC, the 1004D, 2075, or CDAIR must also be ordered through MMC).

A 2075 or CDAIR is also required on the following:

- FNMA transaction with a property inspection waiver (PIW) from DU or an automated collateral evaluation (ACE) from LPA

NOTE: A 2075/CDAIR is not required on an FHA Streamline or VA IRRRL transaction.

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In the event significant damage is indicated on the 1004D, 2075, or CDAIR additional conditions may apply. The report must comment on the impact the disaster had on the value and marketability of the property.

If you have any questions, please contact your Account Executive