

Announcement 2021:03

SUBJECT: Updates to Conventional Cash-Out Minimum FICO Requirement

DATE: January 11, 2021

REM N is pleased to announce we are removing our higher FICO score overlay for cash-out transactions on FNMA and FHLMC products.

Effective immediately, DU/LP findings relative to credit score may be followed and applies to new submissions as well as pipeline loans.

Guidelines are updated and can be found on www.remnwholesale.com.

If you have any questions, please contact your Account Executive