

Announcement 2021:08

SUBJECT: Government Platinum Pricing Updates

DATE: February 5, 2021

REM N has updated parameters for Platinum Pricing on government loans. These are effective immediately for newly submitted loans or pipeline loans that haven't been locked.

REM N makes our government Platinum Pricing easy to follow, with minimal qualification requirements:

- Minimum FICO score must be 660+ for all borrowers on the loan (previously 680)
- Minimum loan amount of \$125,000 for credit-qualifying loans
- Minimum loan amount of \$250,000 for streamline loans

Platinum Pricing is available on the following products, purchase or refinance:

- FHA
- FHA Credit Qualifying Streamline
- FHA Non-Credit Qualifying Streamline
- USDA
- VA

As a reminder, Platinum Pricing is not available for VA IRRRLs. New pricing is available on our rate sheet and in the Hub.

Please contact your Account Executive with any questions.