

## Announcement 2021:17

**SUBJECT:** FEMA Disaster Declaration for Tennessee

**DATE:** August 26, 2021

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The Federal Emergency Management Agency (FEMA) issued a Disaster Declaration for the state of Tennessee due to flooding and severe storms.

**Declaration Date:** August 23, 2021

**Incident Period:** August 21, 2021-ongoing

The following counties require re-inspection: Dickson, Hickman, Houston, Humphreys

If the subject property is in one of the above counties and the appraisal was completed on or before August 21, 2021 REMN Wholesale will require one of the following:

- An Appraisal Update and/or Completion Report (Fannie Mae form 1004D), or
- A Desktop Underwriter Property Inspection Report (Fannie Mae form 2075), or
- Catastrophic Disaster Area Property Inspection Report (CDAIR), and
- VA transactions only (when appraisal was required): A signed letter and Veteran Certification

REMN Wholesale prefers the original appraiser provide the 1004D or 2075 however REMN will accept the report from any appraiser as long as the original Appraisal Management Company assigns the appraiser (i.e., if the original appraisal order was placed through MMC, the 1004D, 2075, or CDAIR must also be ordered through MMC).

A 2075 or CDAIR is also required on the following:

- FNMA transaction with a property inspection waiver (PIW) from DU or an automated collateral evaluation (ACE) from LPA

NOTE: A 2075/CDAIR is not required on an FHA Streamline or VA IRRRL transaction. In the event significant damage is indicated on the 1004D, 2075, or CDAIR additional conditions may apply. The report must comment on the impact the disaster had on the value and marketability of the property.

Please contact your Account Executive with any questions.