



### **Homestyle Material Draw Acknowledgment**

Homebridge is able to disburse a One-time material draw at the time of settlement. The material draw will be for the lesser of the two:

- 10% of the total hard costs of the project **OR**
- 50% of the material cost on the work write up

Homebridge will be disbursing these funds upfront at the closing table for the contractor to use accordingly for material purchases. This check will be a two-party check to the homeowner and contractor.

**Project Name:**

**Project Total:**

**Material Release Amount:**

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Borrower Signature:

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Co-Borrower Signature:

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Contractor Signature:

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Consultant Signature