

REMN WS INVESTOR SOLUTION HIGH BALANCE PRODUCT DESCRIPTION

REMN WS INVESTOR SOLUTION HIGH BA	LANCE SECOND
HOME/INVESTMENT PRODUCT MATRIX	2
Primary Residence	2
Second Home	2
Non-Owner Occupied	2
Footnotes	2
Minimum/Maximum Loan Amounts	2
<mark>2024</mark>	2
Program Overview	3
Underwriting	3
Loan Purpose	
Property Type	3

Eligible Geographic Locations	. 3
Occupancy	.3
Multiple Properties Financed	.3
Borrowers	.3
Credit	.3
Credit Inquiries	.3
Housing Payment History	. 3
Income and Asset Documentation	.3
DTI Ratio	.3
Assets & Reserves	.3
Appraisal	.3
Title Vesting	. 3
Qualified Mortgage (QM)/Safe Harbor	



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Primary Residence						
Transaction Type	Units	Loan Amount	Amortization / Product	Maximum LTV/CLTV/HCLTV ³	Credit Score	DTI ² NO exceptions
			Not Eligible			
			Second Hom	e		
Purchase/ Limited Cash-Out Refinance	1 Unit	See Chart	30-year Fixed	80%	680	45%
Cash-Out Refinance ¹	1 Unit	Below Rate -	75%			
			Non-Owner Occu	upied		
Purchase	1 Unit			80%		
Fulcilase	2-4 Unit			75%		
Limited Cash-Out Refinance	1-4 Unit	See Chart Below	30-year Fixed Rate	75%	680	45%
Cash-Out	1 Unit			75%		
Refinance ¹	2-4 Unit			70%		
Footnotes	² No Except	60(a)(6) allowe ions to max D Financing is a	TI	d to CLTV/HCLTV of 80%	, ,	

Minimum/Maximum Loan Amounts 2024

Number of Units	Contiguous States & District of Columbia	Alaska and Hawaii
	High Balance	High Balance
1	<mark>\$1,149,825</mark>	<mark>\$1,149,825</mark>
2	<mark>\$1,472,250</mark>	<mark>\$1,472,250</mark>
3	<mark>\$1,779,525</mark>	<mark>\$1,779,525</mark>
4	<mark>\$2,211,600</mark>	<mark>\$2,211,600</mark>

Minimum Loan Amount - \$1 above Conforming Limits (e.g. \$766,550 for 1-unit, \$981,500 for 2-unit, etc.)



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The loans under this program will be delivered post-dosing as part of a securitization with an outside investor. Underwriting Description Property Prope	· ·	
Underwriting Du Approve/Eligible or LPA Accept Findings		
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No manual underwriting allowed		
Purchase		
Broperty Type	Loan Durnose	
Cash-Out Refinance — no Texas 50(a)(6)	Loan Ful pose	
Property Type SFR		
### Warrantable Condos ### 2-4 Units ### PUDS ### NOTE: Co-ops and Manufactured Homes are NOT eligible. ### Eligible Geographic	Duanautu Tuna	
2-4 Units PUIDS NOTE: Co-ops and Manufactured Homes are NOT eligible.	Property Type	
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Eligible Geographic Locations		
Cocupancy		
Second Home and Non-Owner Occupied/Investment properties only		» Eligible in county/MSA's where High Balance loan amounts are permitted, per FHFA county limits.
Primary Residence is NOT eligible		Consideration and New Owner Organized/Investment agreement or and
Standard Fannie Mae/Freddie Mac guidelines apply	Occupancy	
Borrowers		· · ·
Borrowers		» Standard Fannie Mae/Freddie Mac guidelines apply
Permanent Resident Alien, meeting agency guidelines		
*** Non-Permanent Resident Alien, meeting agency guidelines *** First Time Homebuyer *** Loans must follow and meet all requirements of the DU Approve/Eligible or LPA Accept findings *** Refer to the **Product Matrix* section for minimum Credit Score ** Applicants with no score are not eligible *** Use lowest middle score for pricing and guideline purposes *** Trade Lines — must meet minimum requirements as per AUS findings *** Significant Credit Events — must follow AUS/Agency guidelines. Extenuating circumstances not allowed; must meet *** standard waiting periods. *** Loans must follow and meet all requirements of the DU Approve/Eligible or LPA Accept findings *** The borrower(s) must address all inquiries listed on their credit report within the past 90 days; *** All inquiries listed on the credit report must be addressed by the borrower, specifically stating the creditor(s) and verifying no extension of credit. *** Acceptable response: The inquiries by Chase, Wells & Bank of America have not resulted in any extension of credit. *** Unacceptable response: We have not obtained any additional credit as a result of the inquiries listed on our credit report. (Does not name the creditors - Chase, Wells & Bank of America). **Housing Payment** History **Income and Asset** *** Doans must follow and meet all requirements of the DU Approve/Eligible or LPA Accept findings ***Income and Asset** *** Doans must follow and meet all requirements of the DU Approve/Eligible or LPA Accept findings ***Income and Asset** *** Doans must follow and meet all requirements of the DU Approve/Eligible or LPA Accept findings. *** Doans must follow and meet all requirements of the DU Approve/Eligible or LPA Accept findings. *** Doans must follow and meet all requirements of the DU Approve/Eligible or LPA Accept findings. *** Doans must follow and meet all requirements of the DU Approve/Eligible or LPA Accept findings. *** Doans must follow and meet all requirements of the DU Approve/Eligible or LPA Accept findings. ***	Borrowers	
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