



I/We have elected to waive the contingency reserve for my renovation work. By waiving the contingency reserve, I/we understand that any and all overages outside of the original scope of work are the homeowner's responsibility and will need to be paid for out of pocket.

Signing below acknowledges that there is no contingency reserve available.

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Contractor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Consultant

\_\_\_\_\_  
Date